Capitalism ideas- 1st period

- 1. Goal is for supply to equal demand
- 2. A free market system
- 3. Economic system where people own the business
- 4. Market will determine the price, not the government
- 5. No government intervention (getting in the way)
- 6. Adam Smith- big supporter of capitalism
- 7. Competition between businesses is huge!
- 8. People have free choice what to buy